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Title: Regarding alleged inaction by security agencies and the Public Sector Banks which facilitated an Industrialist to leave the country despite having an order for impounding his passport.

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HON. SPEAKER: I have allowed you to speak in the evening during Zero Hour, not now. Shri Mallikarjun Kharge.

SHRI MALLIKARJUN KHARGE (GULBARGA): Hon. Speaker Madam, I do not want to take much of your time but it is very important. I know that it is pending before the Court and you have already told that the matter may be sub judice.

HON. SPEAKER: Not 'may be', it is.

SHRI MALLIKARJUN KHARGE: I am not going into the merit of the case. The only question that I have raised here is the complete inaction from the public sector banks which facilitated Vijay Mallya to leave the country despite having order for impounding his passport as part of loan recovery proceedings and this raises a serious apprehension. Therefore, I want to bring a few facts within two minutes. The first is, Vijay Mallya and his UB Group is a defaulter to the tune of nearly Rs 10,000 crore to the consortium of banks led by the State Bank of India.

Instead of paying up the money, Shri Vijay Mallya has since fled from India to London. He was allowed to go on the 2nd March in spite of the warning from the SBI Law Officer that he was going outside the country. Therefore, some action should be taken in this regard. Why have the SBI officers not taken action against Shri Vijay Mallya and why have they not impounded his passport though the CBI already told that action should be taken against him.

Secondly, the present Government came to power on the solemn promise of bringing black money within 100 days. In actuality, a single defaulter with a default of over Rs. 9,000 crore has run away under the watch of the Government. All this has happened despite the fact that a criminal case for financial irregularities and diversion of funds was lodged by the CBI nearly seven months ago, that is on 29th July, 2015. Shri Vijay Mallya was also interrogated but he was neither arrested nor his passport impounded. Enforcement Directorate had also initiated an investigation without any avail. Similarly, investigations were initiated by SEBI and SFIO without much consequent action.

It is given to understand that the 'Look Out Notice' was also issued by the CBI to all the ports of embarkation in the country vis-Ã -vis Shri Vijay Mallya. The consortium of banks led by SBI has also moved the Debt Recovery Tribunal for action against Shri Vijay Mallya and confiscation of his passport. Regrettably, in a petition moved by the consortium of banks led by SBI, the Attorney-General of India has informed the Supreme Court. ...(*Interruptions*) Seventeen banks are involved. ...(*Interruptions*)

माननीय अध्यक्ष : खड़गे जी, बस, आपकी बात हो गयी।

â€¦(व्यवधान)

THE MINISTER OF STATE OF THE MINISTRY OF SKILL DEVELOPMENT AND ENTREPRENEURSHIP AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (SHRI RAJIV PRATAP RUDY): Hon. Speaker, I would like to respond to the issues raised by Shri Kharge with all due respects. ...(*Interruptions*)

HON. SPEAKER: Yes, you will.

â€¦ (*Interruptions*)

SHRI RAJIV PRATAP RUDY: Will the Government not speak on the issues that have been raised? ...(*Interruptions*)

माननीय अध्यक्ष : खड़गे जी, बस, आपने विषय उठा दिया।

â€¦(व्यवधान)

SHRI RAJIV PRATAP RUDY: Will the Government not speak?

HON. SPEAKER: You have raised the issue. Please take your seat.

...(*Interruptions*)

माननीय अध्यक्ष : खड़गे जी, बस, आपकी बात हो गयी। क्या आज आप इसे पूरा पढ़ेंगे? ऐसा नहीं होता है।

â€¦(व्यवधान)

SHRI RAJIV PRATAP RUDY: Will the Government not speak on the issues being raised? ...(*Interruptions*)

माननीय अध्यक्ष : खड़गे जी, आपने विषय उठा दिया। अब बैठ जाइए।

â€¦(व्यवधान)

SHRI RAJIV PRATAP RUDY: The Government has every right to respond. ...(*Interruptions*)

He has raised a very important issue. It is a fact that the gentleman whose name is figuring here is being talked about. ...(*Interruptions*) It is not

just the figure of Rs. 9,000 crore.

SHRI M.B. RAJESH (PALAKKAD): Madam, I have given notice on this. ...(*Interruptions*)

HON. SPEAKER: I know. No discussion is going on, on this.

...(*Interruptions*)

SHRI RAJIV PRATAP RUDY: There is much more money which is involved. There is a larger debt. ...(*Interruptions*)

SHRI M.B. RAJESH: Why are you not allowing me? ...(*Interruptions*)

HON. SPEAKER: You give some notice and a discussion will be there; no Adjournment Motion is being allowed.

â€¦ (*Interruptions*)

SHRI RAJIV PRATAP RUDY: The hon. Finance Minister is here. On the issue related to Shri Vijay Mallya he would like to respond but I would just like to add a small thing. ...(*Interruptions*)

माननीय अध्यक्ष : खड़गे जी, आपको बोलने का समय दिया, इतना ही काफी है। इस पर कोई डिस्कसन नहीं हो रहा है।

â€¦(व्यवधान)

SHRI RAJIV PRATAP RUDY: Shri Kharge has raised his issue. The Government is fully prepared. Shri Vijay Mallya is not a saint for us. Whatever has happened has happened across the country. It is not just the banks. There are other small vendors, other small individuals, other people who used to work in the company, and employees who are involved. There are huge debts and money which he has to pay back. The point is, whatever has happened, has even a single penny been given by the NDA Government? All which has gone is during the tenure of the UPA Government. Even the accounts which were faulted in 2004, they found reasons to give money to them. This question has to be answered. The Finance Minister would take the rest of it.

HON. SPEAKER: Yes, Mr. Minister.

...(*Interruptions*)

HON. SPEAKER: Nothing, except whatever the Finance Minister wishes to say, will go on record.

...(*Interruptions*) â€¦ *

THE MINISTER OF FINANCE, MINISTER OF CORPORATE AFFAIRS AND MINISTER OF INFORMATION AND BROADCASTING (SHRI ARUN JAITLEY): Madam, Shri Kharge has raised a very important issue and certainly I am sure every Member of this House will share his concern. Let me just give you a few basic facts that he wants to know.

As far as these accounts are concerned, they are concerned with a large number of companies with which the person he has named is associated. The first sanction for these amounts was made by a consortium of banks in September, 2004. The additional amounts, second renewal, were given on 7th of February, 2008. The accounts were declared as Non Performing Accounts on 30th of April, 2009. Thereafter, notwithstanding the fact that they had been declared non performing accounts in 2009, a restructuring was done on 21st of December, 2010. So, these dates speak for themselves.

I am just giving you a total amount with interest. As on 30th of November, 2015, that is four months ago, along with all interests compounded, the total amount due is to the tune of Rs.9,091.40 crore.

The banks and their consortiums have all started taking active action against them. Attachment orders have been passed by several courts. Assets are being attached and banks have even moved the Supreme Court with regard to restraint on his movement etc. I can only tell this House that the banks would go on to recover the entire amount which is due to them. There are some accounts for which there are securities. I have the details of all those amounts. Cases have been filed all over the country. There are some counter-cases also which the concerned companies and the persons have filed. Banks are going to certainly take every possible action to recover not only from him but from many other defaulters. I have a list of willful defaulters with me.

There are two categories when we speak in terms of the large NPAs. One, because of the overall economic climate, some companies run into losses; sectors like steel, power which are facing some difficulties and because of this revival takes place. Due to the steps taken by the Government some of those accounts are likely to be revived. But there are some cases of willful default, even bordering on fraud. These are two categories of cases.

As far as the Government is concerned, the clear instructions are that the banks must go all out to take every possible action to protect this account....(*Interruptions*)

HON. SPEAKER: Now, the House shall take up Calling Attention. Shri Nishikant Dubey.

We will have the 'Zero Hour' in the evening.

...(*Interruptions*)

HON. SPEAKER: Mr. Kumar, I may tell you that yesterday only I had allowed your Leader. He had spoken on the same issue during 'Zero Hour'. Today also, notice on the same issue is there. Your notice was time-bar still I am saying that during 'Zero Hour' I will allow you to speak in the evening. Every now and then you are raising the same issue. This is not proper.

...(*Interruptions*)

HON. SPEAKER: Please cooperate. I will allow you to speak but not now.

...(*Interruptions*)

HON. SPEAKER: The House cannot work if it goes on like this.

...(*Interruptions*)

SHRI P. KUMAR (TIRUCHIRAPPALLI): Please allow me to speak for only one minute....(*Interruptions*)

HON. SPEAKER: I will give you only one minute. You will not read the whole thing.

...(*Interruptions*)

HON. SPEAKER: If you do like this, it is not proper. Yesterday only I had allowed you.

...(*Interruptions*)